CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 6972

A RESOLUTION granting a short term extension to the franchise for use of the Right-of-Way for transportation of liquid fuel previously granted to Olympic Pipe Line Company pursuant to Resolution No. 5275, and amending Resolution No. 5275.

WHEREAS, pursuant to Resolution No. 5275 adopted on May 29, 1990, the City Council of the City of Bellevue granted a franchise to Olympic Pipe Line Company for use of the Right-of-Way for the transportation of liquid fuel within the City of Bellevue; and

WHEREAS, City staff is currently negotiating a new franchise to be considered by the City Council; and

WHEREAS, it is necessary to extend the term of the existing franchise to provide certainty as to the rights and responsibilities of Olympic Pipe Line Company to operate pipelines for the transportation of liquid fuel within the City of Bellevue; now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. The franchise granted to Olympic Pipe Line Company pursuant to Resolution No. 5275 adopted on May 29, 1990, is hereby amended by extending the term of such franchise to March 26, 2005, or until Olympic Pipe Line Company files its written acceptance with the City Clerk of a new franchise with the City of Bellevue, whichever occurs first. Except for the extension of the term of said franchise as provided herein, all provisions of the franchise granted pursuant to Resolution No. 5275 shall remain in effect. By accepting this extension Olympic Pipe Line Company accepts all other provisions of the franchise adopted pursuant to Resolution 5275.

Section 2. This extension of the franchise with Olympic Pipe Line Company shall be effectively immediately upon adoption of this resolution and the filing with the City Clerk of acceptance by Olympic Pipe Line Company.

ORIGINAL

1118-RES 3/10/2004

Passed by the City Council this	day of <u>march</u> , 2004, 15th day of <u>march</u>
(SEAL)	
	Connugation Connie B. Marshall, Mayor
Attest:	
Myrna L Basich City Clerk	